



Abulkalam & Co.

Chartered Accountants

Sanman Prestige, 1st Floor, Shop No.37, Railway Station Road, Nanded-431

Ref. No.

Date : / /

To
Independent Auditor's Report
The Members of FEGADE PATIL FARMERS PRODUCER COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying Standalone Financial Statement of FEGADE PATIL FARMERS PRODUCER COMPANY LIMITED ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its profit/loss and its cash flows for the year ended on that date.

Emphasis of Matter(s)

N.A.

Other Matter(s)

N.A.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. Our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

As per my Report of even date



For Abul Kalam & Co.
Chartered Accountants

FEGADE PATIL FARMERS PRODUCER COMPANY LIMITED
CIN: U01400MH2019PTC322851
AT REULGOAN, POST ARAL, TQ BASMAT DIST. HINGOLI
BALANCE SHEET AS ON 31ST MARCH, 2022

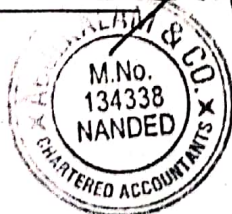
Particulars	Notes	As at 31st March 2022	As at 31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,000,000	1,000,000
(b) Reserves and Surplus	3	2,285,454	67,931
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	-	-
(3) Current Liabilities			
(a) Other Current liabilities	5	1,000,000	-
(b) Short-term provisions	6	10,000	5,000
Total		4,295,454	1,072,931
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	7	350,000	350,000
(i) Tangible assets		-	-
(ii) Intangible assets		-	1,000,000
(2) Current assets			
(a) Current Investments	8	-	57,931
(b) Trade Receivables	9	586,950	-
(c) Cash and bank balances	10	1,187,815	22,403
(d) Inventories	11	2,170,689	700,528
Total		4,295,454	1,072,931
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 16		

As per our report of even date

For Abul Kalam & Co.
Chartered Accountants
FRN No. 130681W

FEGADE PATIL FARMERS PRODUCER
COMPANY LIMITED

CA Abul Kalam
Proprietor
M.No. 134338



Director

Director

Dated: 01.09.2022
Place: Nanded

UDIN: 22134338AVEFUM3863

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2022

No	Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
I.	Revenue from operations	11	8,741,526	3,015,714
II.	Total Revenue		8,741,526	3,015,714
III.	Expenses:	12	8,082,130	2,795,620
	Cost of Material Consumed	13	270,260	101,250
	Employee Benefits Expense		-	-
	Depreciation & Amortization	14	278,302	75,630
	Other Expenses			
	Total Expenses		8,630,692	2,972,500
V.	Profit before Prior Period Items and tax (III - IV)		110,834	43,214
VI.	Add : Prior Period Item/(s)			
VII.	Profit before tax (VI - VII)		110,834	43,214
VIII.	Tax expense:			
	Current tax		33,250	10,804
IX.	Total Tax Expense		33,250	10,804
X.	Profit/(Loss) for the period (VII - IX)		77,584	32,411
XI.	Basic Earning per Share:	15	0.78	0.32
	Significant Accounting Policies	1		
	Notes on Financial Statements	2 to 16		

As per our report of even date

For Abul Kalam & Co.
Chartered Accountants
FRN No. 130681W

CA Abul Kalam
Proprietor
M.No. 134338

Dated: 01.09.2022
Place: Nanded



FEGADE PATIL FARMERS PRODUCER
COMPANY LIMITED

Parleash
Director

Mung
Director

FEGADE PATIL FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 2 : SHARE CAPITAL

Particulars	31st Mar 2022	31st March 2021
EQUITY SHARE CAPITAL		
Authorised Capital		
100,000 Equity Shares of Rs.10/- each	1,000,000	1,000,000
	1,000,000	1,000,000
Issued, Subscribed & Fully Paid Up		
100,000 Equity Shares of Rs.10/- each	1,000,000	1,000,000
Total	1,000,000	1,000,000

Note 2.1 : Reconciliation of Shares

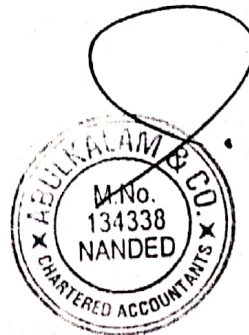
Particulars	31st Mar 2022	31st March 2021
Number of shares outstanding at the beginning of the year	-	-
Add : Number of shares allotted during the year	-	-
Number of shares outstanding at the end of the year	-	-

Note 2.2 : Terms/Rights, Preferences and Restrictions attached to equity shares

The company has one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 2.3 : Details of shareholders holding more than 5% shares in the company

Name of Shareholders	31st Mar 2022		31st March 2021	
	Number of Shares	% holding in the class	Number of Shares	% holding in the class
Equity Shares List of Shareholders Attached herewith				



Note 3 : RESERVES AND SURPLUS

Particulars	31st Mar 2022	31st March 2021
Surplus in Statement of Profit & Loss		
Balance at the beginning of the year	67,931	35,520
Add : Profit for the year	77,584	32,411
Add: Equity Grant from SFAC	1,000,000	
Add: Subsidy from State Govt. Pocrs Project	1,139,940	
Balance at the end of the year	2,285,454	67,931

Note 4 : LONG TERM BORROWINGS

Particulars	31st Mar 2022	31st March 2021
Loans & Advances from Related Parties		
Total	-	-

Note 5 : TRADE PAYABLES

Particulars	31st Mar 2022	31st March 2021
Unsecured Loan from Directors	1,000,000	35,520
	0	32,411
Total	1,000,000	0

Note 6 : SHORT-TERM PROVISIONS

Particulars	31st Mar 2022	31st March 2021
Others		
Audit Fees	10,000	5,000
Total	10,000	5,000

Note 10 : CASH AND BANK BALANCES

Particulars	31st Mar 2022	31st March 2021
Cash & Cash Equivalents		
Cash on hand	5,650	12,530
Balances with Bank		
Maharashtra Gramin Bank	1,182,165	9,875
Total	1,187,815	22,403

Note 9 : Trade Receivables

Particulars	31st Mar 2022	31st March 2021
Trade Receivables		
Abhilasha Pashu Khadya	586,950	114,200
		586,328
Total	586,950	700,528



FEGADE PATIL FARMERS PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 9 : REVENUE FROM OPERATIONS		(Amount in Rs.)	
Particulars	31st Mar 2022	31st March 2021	
Revenue from Operations	8,741,526	3,015,714	
Revenue from Operations	8,741,526	3,015,714	
Total	8,741,526	3,015,714	

Note 9.1 : Details of Sales & Services		31st Mar 2022	31st March 2021
Particulars			
Total of Sales & Services		8,741,526	3,015,714
Total		8,741,526	3,015,714

Note 10 : PURCHASE OF STOCK IN TRADE & CHANGES IN INVENTORY		31st Mar 2022	31st March 2021
Particulars			
Goods Purchased		8,082,130	2,795,620
Total		8,082,130	2,795,620

Note 11 : EMPLOYEE BENEFITS EXPENSE		31st Mar 2022	31st March 2021
Particulars			
Salaries		183,520	101,250
Labour Charges		86,740	
Total		270,260	101,250

Note 12 : OTHER EXPENSES		31st Mar 2022	31st March 2021
Particulars			
Administrative Exp		75,852	
Audit Fees		5,000	275,000
Conveyance Fees		6,412	26,520
Office Exp		14,850	10,400
Printing & Stationaries		8,966	9,566
Travelling Exp		85,210	14,522
Entertainment Exp		14,520	9,622
Bank Charges		1,640	
Electricity Bill		65,852	
Total		278,302	75,630

